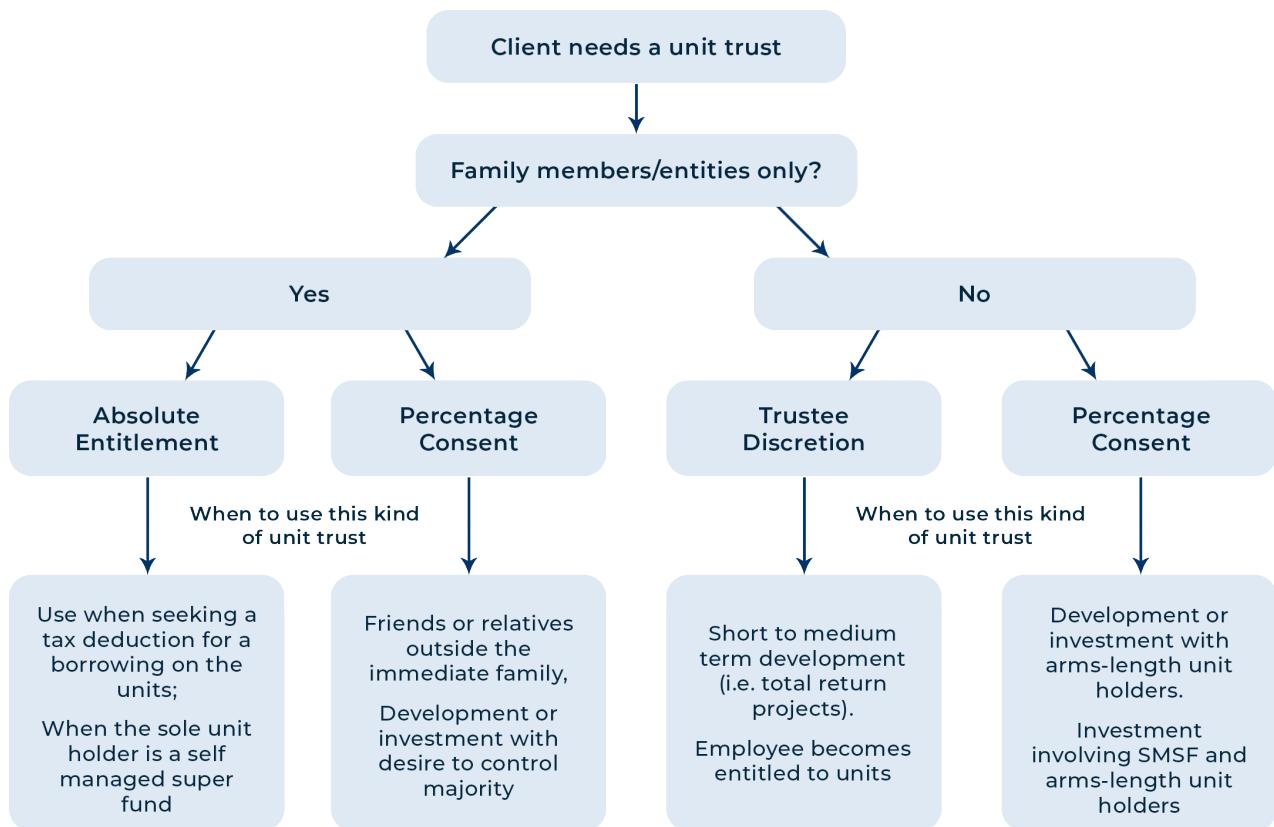


# Why 3 versions of a Unit Trust?

Does my advisor know what Unit Trust to use?



**Absolute Entitlement** – Use this option if the Unit Holders are to be absolute entitled to redemption following a request sent to the trustee. In relation to the Trustee’s power to create additional units, the acceptance of consideration other than money, bringing forward the vesting day, removal and appointment of Trustees and alterations to the Trust Deed, the Trustee is required to gain the consent of a percentage of Unit Holders based on the units issued.

**Percentage Consent** – Use this option if the Trustee is required to gain the consent of a percentage of Unit Holders based on the issued units to create additional units, the acceptance of consideration other than money, redemption, bringing forward the vesting day, removal and appointment of Trustees and alterations to the Trust Deed. **NOTE:** Trustees of self-managed superannuation funds have an absolute right to redeem to avoid the problems with s109 (SISA).

**Trustee Discretion** – Use this option if the Trustee is to have discretion regarding the creation of additional units, the acceptance of consideration other than money, redemption, bringing forward the vesting day, removal and appointment of Trustees and alterations to the Trust Deed.

**Not all Unit Trusts are the same as not all client situations are the same.**